Weekly Market Insights & Strategies

09 February 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Weekly Market Recap: India & Global

Post Budget session on Sunday, Monday saw the market rebound with benchmark indices surge over 1%. The index were led by gains in infrastructure stocks and Reliance Industries. Larsen & Toubro surged 2.8% on the budget's focus on capital expenditure. Shriram Finance was the top Nifty loser, down 3.2%, amid concerns of higher government borrowing. Tuesday brought in all cheers for the investors amid the successful India-USA trade deal with USA reducing the tariffs from 50% to 18% in exchange of India halting Russian Oil purchases and lowering trade barriers. This trade turned out to be major boost for investor sentiments. Indian markets posted their best day in 9 months with both benchmarks closing above 2%. All the exports linked sectors surged on Tuesday. Wednesday turned out to be weak day for tech stocks lowering the trade deal optimism. Benchmark indices closed in green but IT stocks saw major selloff on the news of U.S. AI developer Anthropic launched plug-ins for its Claude Cowork agent that could disrupt traditional software business. IT index dropped 6% in its biggest daily drop in nearly 6 years. Other sectors with exposure to the U.S. market extended their rally. Benchmark indices Sensex and Nifty ended lower on Thursday, snapping a three day rally, amid a weak trend in global stock markets. Nifty IT index fall cooled down a bit with drop of 0.56%. Trent was the nifty leader on the back of strong results, whereas Hindalco was the biggest loser of nifty with profit booking after surging 6% in the last 3 sessions. On Friday, Nifty 50 and Sensex closed up by 0.20% and 0.32% respectively. Indian shares ended on their best week in three months, as a long-awaited trade deal with the U.S. lifted a key overhang for markets, overpowering the budget-day drop and an ongoing global software selloff caused by fears of AI-led disruption. Indian Monetary Policy committee kept the repo rate unchanged at 5.25%. RBI's decision reflects an improved domestic growth outlook, an evolving inflation backdrop and improving external demand prospects after trade deals with the U.S. and EU. In a week, Dow Jones was up 2.50%, S&P500 was down 0.10%, Nasdaq was down 1.84%. Nikkei 225 was up 1.75%, Hang Seng was down 3.02% with KOSPI down 2.59%.

Indian Equity Market Performance & Key Valuation Ratio

Index	06-02-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	25693.70	3.38%	22.26	3.49	1.28
BSE Sensex	83580.4	3.42%	23.15	4.48	1.16
BSE Midcap	44246.27	-0.25%	31.26	4.89	0.81
BSE Smallcap	46825.31	-1.29%	28.92	3.42	0.68
BSE 250 LargeMidCap Index	11016.84	3.55%	24.41	4.44	1.13
Sectoral Indices					
BSE Fast Moving Consumer Goods	19003.04	3.53%	35.58	7.91	1.99
BSE Commodities	8254.56	4.25%	26.74	3.36	0.95
BSE Consumer Discretionary	9509.35	4.83%	49.85	6.93	0.67
BSE Energy	12256.17	5.80%	11.05	2.02	2.5
BSE Financial Services	13110.55	3.52%	18.3	3.11	0.89
BSE Healthcare	41947.01	1.96%	37.22	6.34	0.63
BSE Information Technology	34351.78	-7.30%	26.11	7.17	2.35
BSE Auto	61184.65	5.00%	36.61	6.76	1.1
BSE Bankex	67551.03	2.87%	16.05	2.39	0.98
BSE Metal	39355.41	5.10%	20.98	3.37	1.37
BSE Oil & Gas	29158.7	6.25%	9.82	1.74	2.89
BSE Power	6812.85	8.53%	32.12	4.31	1.22
BSE Realty	6432.9	7.17%	39.66	5.16	0.36

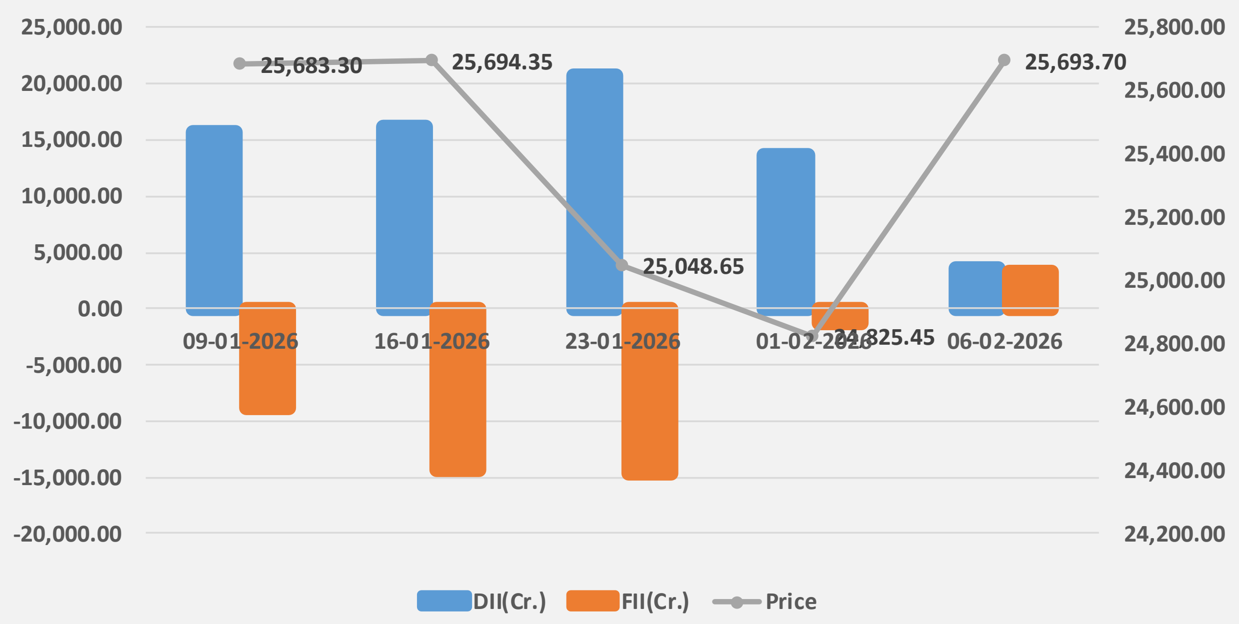
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
POWERGRID	292.9	16.67%	12.90%
ADANIPORTS	1550.2	15.76%	5.80%
TRENT	4118.9	10.39%	3.10%
BAJFINANCE	981.65	8.66%	1.00%
RELIANCE	1450.85	7.79%	-1.40%

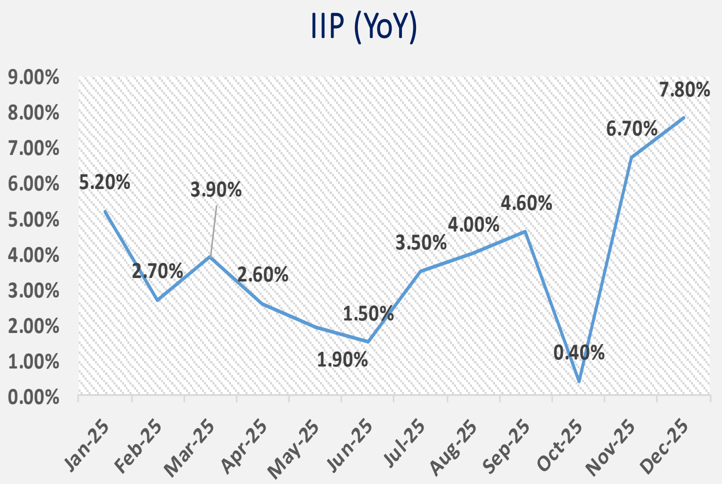
BSE-Losers

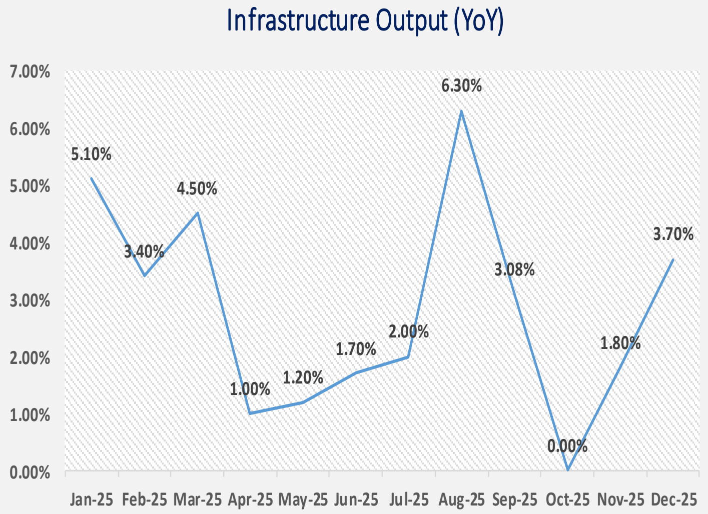
Symbol	LTP	%Change (WoW)	%Change (MoM)
INFY	1506.9	-9.20%	-6.50%
TCS	2941.45	-7.65%	-8.20%
TECHM	1618.3	-5.67%	2.70%
HCLTECH	1593.3	-4.51%	-3.20%

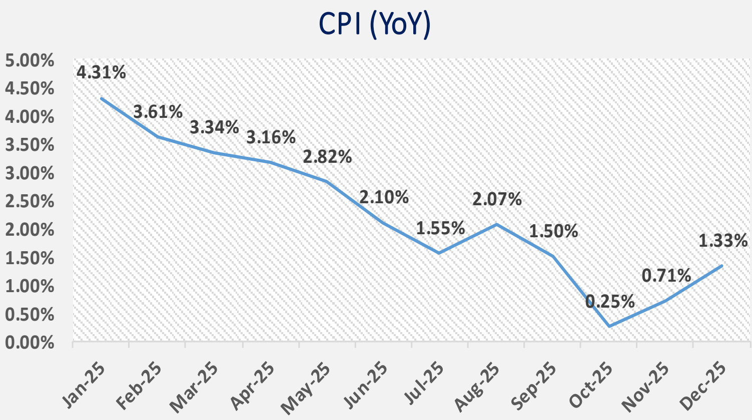
FII & DII Investment Flow Vs NIFTY50

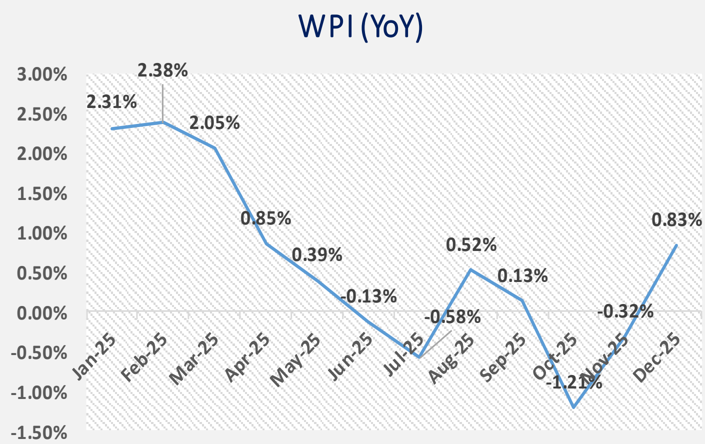


Macro-Economic Performance: India

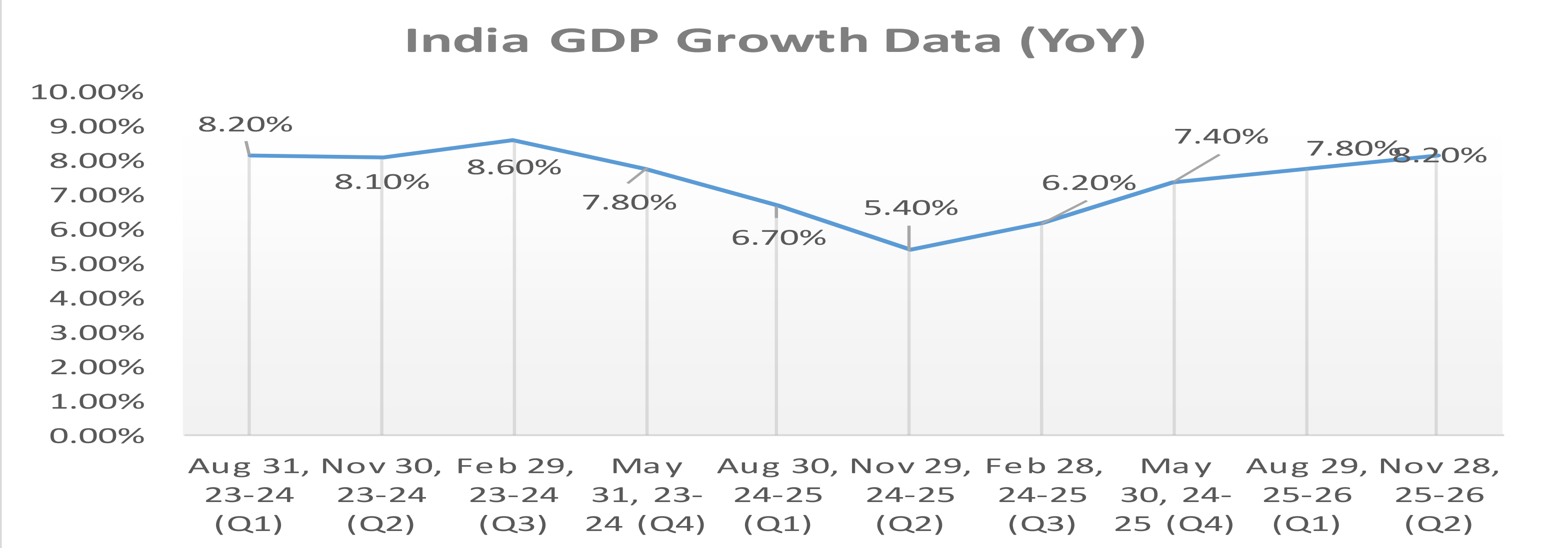








Market View from Research Desk:



NIFTY (25,693.70): The intermarket setup shows India-specific risk-on strength with supportive macro signals Nifty and Bank Nifty rising alongside a sharp fall in India VIX signals strong confidence, short covering, and improving sentiment, even as US markets remain mixed, indicating global rotation rather than broad risk appetite. Falling crude and Brent oil and a sharp drop in natural gas are strongly positive for India, easing inflation and input costs, which benefits banking, autos, FMCG, paint, aviation, chemicals, and other consumption-led sectors. The INR stabilising to stronger weekly close also supports import-heavy sectors. However, rising gold despite equities up suggests underlying global uncertainty, while declines in copper and industrial metals point to muted global growth expectations—slightly negative for metals and export-linked cyclicals. The uptick in India 10Y yield may cap sharp upside in rate-sensitive stocks short term, but overall the intermarket picture remains constructive for domestic cyclicals and financials, cautious on IT, global metals, and export-heavy sectors, with gold acting as a hedge rather than a risk-off signal.

Global semiconductor sales climbed 25% in 2025 reflecting stronger industrial tech demand and signalling solid manufacturing/electronics momentum that can support broader economic activity. President Trump has finalised the trade deal between India and USA by reducing the import tariffs on India from 50% to 18% and with assurance that India will be buying oil from USA over Russia. US, UK, EU, Japan, Australia & others met in Washington on critical minerals supply to reduce dependency on China and strengthen advanced manufacturing chains. Chinese President Xi Jinping and Russian President Putin held talks to strengthen economic cooperation, energy and industrial ties, and coordinate on global issues amid Western pressures. The Reserve Bank of India has kept the repo rates unchanged with multiple announcements on Developmental and Regulatory policies. The recently concluded India-EU trade deal covers 1/3rd of the world population impacting 25% of the global GDP beneficial for Indian exporters.

Nifty 50 is in a strong short-term uptrend but showing early signs of consolidation. The index rallied sharply on Feb 3 with heavy volume, confirming a bullish breakout and short covering, followed by follow-through buying till Feb 4. However, the last two sessions show narrow ranges and mixed closes, indicating profit booking near higher levels. The index has formed a higher high–higher low structure, holding comfortably above the 25,000–25,100 breakout zone, which now acts as immediate support. Volumes peaked during the breakout and have tapered since, suggesting momentum is cooling but not reversing. The resistance for the upcoming week lies in the range between 26383-27745 and support between 24838-23476.

Upcoming week macro events are Japan releases Current Account data, while US reports Retail Sales, Employment Cost Index, and Export/Import Prices. China announces Inflation, with the US releasing Core Inflation and India its Core Inflation; UK follows with GDP, Industrial Production, and Manufacturing data. The week concludes with India publishing WPI inflation components, IIP, and Manufacturing output, alongside China's House Price Index.

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